

**FOR IMMEDIATE RELEASE**

## **Multi-Billion Dollar Investment Signals New Era of Industrial Transformation for West Africa**

Lagos, Nigeria – Africa’s contribution to the global GDP currently stands at 3%, contributing only 2% to the world’s manufacturing value add (UNIDO 2024). Resource-rich nations with economies based on the export of commodities are only able to capture a maximum of 30% of its value. A strategic shift toward product valorisation and export could generate returns exceeding 10x the original value.

However, international investors continue to review opportunities within the region. Over the last 12 months, the Government of Ghana signed a landmark \$12 billion agreement with the TCP-UIC Consortium for the development of the Petroleum Hub Project, featuring three refineries and five petrochemical plants. ENI pledged \$10 billion to develop the Baleine field offshore Côte d’Ivoire. In the June 2024, the Federal Government of Nigeria secured a \$3 billion facility from Afrexim Bank to build an industrial park and invest in light manufacturing. The African Development Bank Group approved a \$75 million loan to support the implementation of Resource Mobilization and Industrial Development Support Programme (PAMRDI-I) in Senegal.

The highly anticipated West Africa Industrialisation, Manufacturing & Trade (West Africa – IMT) Summit and Exhibition is scheduled to take place in Lagos, Nigeria from 27 – 29 May 2025. The landmark edition aims to support the acceleration of industrial development within West Africa by convening key decision makers from across the entire industrialisation ecosystem to collaborate and chart the pathway towards a sustainable and intra-African industrial revolution.

Themed “Accelerating West Africa’s Sustainable Industrial Revolution for Economic Prosperity”, the event will convene market leaders from around the globe to spark innovative discourse on developing partnerships to leverage the resources endowments of African nations and the technological solutions of the developed nations.

Heads of State across West Africa have set industrialisation as the key priority, acknowledging it as the central catalyst for economic transformation and an avenue to take advantage of its abundance in natural resources including raw materials and human capital.

With abundant natural resources, a young workforce, renewable energy potential, arable land, a growing middle-class consumer market, and a cost-competitive labour force, Africa has many of the key ingredients for industrial success. However, the region continues to grapple with the impact of climate change on agriculture, geopolitical tensions driving up energy and food prices and political uncertainties.

Through effective reforms and the right policy measures, nations within the region are set to attract investors and create an enabling environment for business to thrive. The potential utilisation of advanced technologies for cleaner energy systems and green industrialisation could see African nations leapfrogging for a more rapid and efficient industrial revolution.

"The West Africa Industrialisation, Manufacturing & Trade (West Africa IMT) Summit & Exhibition is a landmark initiative dedicated to unlocking West Africa's full industrial potential.

By fostering the discourse that is critical to developing the industrialisation and trade strategies for the region, and bringing companies together to drive business development efforts, West Africa IMT will be at the heart of supporting regional and international government and private sector stakeholders to spearhead a sustainable industrial revolution.

At dmg, we have a commitment to creating platforms that bring industry stakeholders together to move the market and drive transformative progress. Through our partnerships, we aim to drive economic prosperity for the entire region and establish West Africa as a vital player in the global industrial ecosystem."

Wemimo Oyelana, Portfolio Director, Africa, dmg events.

Over the three event days, Governments will meet with the private sector and international investors to outline priorities for a sustainable industrialisation journey. The event is expected to attract 2,500 attendees from over 25 countries, making it the first of its kind within the region.

The large-scale Exhibition will showcase major international and regional players, including, manufacturing, energy, finance, technology, logistics, raw materials and security. Deal making and collaboration will be at the heart of the networking opportunities.

The Summit will align with the agenda of Governments and the private sector players, to devise solutions to the barriers inhibiting the development of industries, while showcasing the opportunities for regional and international collaboration and trade. The Strategic Summit will also feature leadership dialogues, investment roundtables, and a series of CPD accredited technical workshops.

West Africa Industrialisation, Manufacturing & Trade Summit & Exhibition  
27-29 May 2025 | Landmark Centre | Lagos | Nigeria

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## **About West Africa Industrialisation, Manufacturing & Trade Summit and Exhibition 2025**

### Convening The Global Industrialisation Ecosystem in West Africa

The **West Africa Industrialisation, Manufacturing and Trade (West Africa IMT) Summit and Exhibition** will unite the industrialisation ecosystem including energy, finance, infrastructure, manufacturing, raw materials, logistics/supply chain, technology, trade and security – to accelerate a sustainable industrial revolution for West Africa. As governments across the region have declared industrialisation as a key priority, the Strategic Summit will feature the visions from Heads of government seeking public –private partnerships to drive industrial revolution across the region. Decisive action is at the core of the agenda – providing solutions for sustainable resource valorisation and opening up trade pathways for economic development and prosperity.

Participation is expected from across the global industrialisation value chain including the following industries: Aerospace, Agriculture, Automotive, Chemicals, Construction, Energy & Utilities, FCMG, Heavy Industries, ICT & Electronics, Infrastructure, Logistics & Transportation, Machine & Equipment, Maritime, Medical, Mining, Plastics & Rubber, Pharmaceuticals, Retail, Technology Solution Providers, Textiles, Water & Utilities.

- 15+ African ministers
- 25+ countries represented from around the globe
- 70+ expert industry speakers
- 250+ exhibiting companies
- 500+ conference delegates
- 2,500+ attendees

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Headquartered in Dubai, UAE since 1989 with offices in Canada, Egypt, Nigeria, Saudi Arabia, Singapore, South Africa, Thailand and the UK. dmG events is an international exhibition, conference and intelligence company, attracting more than 1,000,000 attendees to a portfolio of over 80 events each year.

This global portfolio works closely with key stakeholders across the industry to facilitate pragmatic dialogue, serving as a platform for the latest discussions at the forefront of change.

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